

RAMSEY BAY SNOWMOBILE CLUB
STATEMENT OF EARNINGS & MEMBERS EQUITY
Year Ended March 31, 2014
(Unaudited)

	2010	2011	2012	2013	2014
REVENUE					
Christmas Rally	157.13	431.36	174.70	436.89	-
Annual Rally	3,216.50	4,247.10	2,813.91	3,826.89	4,013.44
Fish Derby	1,588.28	2,477.34	2,088.57	2,108.67	1,143.55
ATV Rally	1,753.91	1,766.49	1,921.49	2,827.48	-
Pancake Breakfasts	145.23	454.48	755.29	685.21	767.00
Memberships	1,240.00	1,295.00	1,135.00	1,055.00	1,860.00
Donations Received	375.00	235.00	1,082.00	570.00	850.00
Promotional Items	725.00	154.00	126.00	138.00	141.00
SSA Raffle	246.07	1,124.03	790.88	819.94	780.53
Ski Trail Grooming	200.00	300.00	-	-	-
SLGA Rebates	-	583.75	1,715.25	1,845.38	770.00
Interest	4.03	22.45	45.00	-	-
Gain on Sale of Equipment	-	775.50	700.00	-	-
Miscellaneous	-	171.00	10.00	129.08	350.43
	<u>9,651.15</u>	<u>14,037.50</u>	<u>13,358.09</u>	<u>14,442.54</u>	<u>10675.95</u>
EXPENSES					
Trail Signs & Maintenance	338.81	393.67	3,901.00	1,307.97	2,300.00
Taxes & Government Lease	217.24	216.14	217.24	217.24	268.59
Insurance	1,432.20	1,123.12	1,268.00	1,268.00	1,327.00
Equipment Supplies & Maintenance	2,642.98	727.87	2,544.26	1,359.06	1,171.25
Fuel & propane	-	-	-	975.06	683.32
Sled plates & insurance	-	-	-	681.00	456.00
SSA Membership	50.00	25.00	50.00	50.00	50.00
Legal	10.00	10.00	10.00	10.00	10.00
Office	293.24	776.88	229.16	253.73	265.64
Website & Advertising	107.17	204.17	-	-	-
Promotional Items	666.08	-	-	345.61	-
Bank Charges	102.22	196.70	55.20	82.51	54.71
C Can Maintenance	-	-	294.41	-	-
Hall Supplies	-	-	126.00	241.09	185.38
Hall Rental	-	-	500.00	-	400.00
Miscellaneous	-	203.39	278.22	217.33	77.68
Shelters Depreciation	737.00	700.00	666.00	631.00	600.00
Equipment Depreciation	2,656.35	1,900.00	3,675.00	4,942.00	3,621.00
	<u>9,253.29</u>	<u>6,476.94</u>	<u>13,814.49</u>	<u>12,581.60</u>	<u>11,470.57</u>
NET EARNINGS(LOSS)	397.86	7560.56	(456.40)	1,860.94	-794.62
MEMBERS EQUITY, BEGINNING OF YEAR	<u>32,169.59</u>	<u>32,567.45</u>	<u>40,128.01</u>	<u>39,671.61</u>	<u>41,532.55</u>
MEMBERS EQUITY, END OF YEAR	<u>32,567.45</u>	<u>40,128.01</u>	<u>39,671.61</u>	<u>41,532.55</u>	<u>40,737.93</u>