

Ramsey Bay Snowmobile Club

Treasurer's Report
Nov. 12 2023

The 2022-2023 fiscal season was a very busy one for the club; we were able to host an Annual Rally in February 2023 and began building the Centre Shelter, east of Weyakwin Lake, at the Centre of Saskatchewan.

2022-2023 Fiscal Highlights

- Signage Project got underway with 78% of the projected cost estimate used to purchase new signs. Signage installation will continue in the coming year.
- We really felt the community support during the February Snowmobile Rally; it was a very successful event resulting in over \$6,600 revenue (*not including donations and memberships sold at the event*)
- Membership sales was one of the strongest in recent years, with an over 25% increase from last year.
- The SSA Raffle ticket fundraiser continues to be an excellent revenue generator for the club, with club proceeds totalling over \$1000.
- Expenses remain fairly stable, small cost rises in insurance and taxes.
- Overall net profit last year was ~\$3700. The club financials were reviewed and filed in August.
- The Centre Shelter package was substantially purchased last fiscal year; the bulk of the materials were transported by volunteers across the lake last winter to the build site.

Current Fiscal Year/Looking Ahead

- Centre Shelter project build continues to progress; Greg and Randy's legwork in seeking monetary grants and sponsorships totalling over \$11,000 has thus far resulted in an overall net expenditure of ~\$16,340 on the project. (*graphic attached*). In addition to monetary donations, we have received an overwhelming response from the community of volunteer time and materials donations to help get the shelter ready for use this winter, finishing work on this project will continue into the new year. A small budget may be required for final finishing materials ~\$500 for this fiscal year.
- Expectations that George Lake refurbishment project funds earmarked last year (\$2500) will roll-over into the current fiscal year.
- The SSA tickets have been delivered and the majority of ticket books are already sold or out for sales with our volunteers. If all books are returned early (December), we are eligible to receive more books, pending availability. The final book return deadline is February 14th. Please return books to Giselle Hooey, or let her know if you would like a book to sell.
- The club is looking forward to hosting regular events in addition to the February Rally; we will need individuals to volunteer to coordinate or jointly coordinate these events in order to do so. Reminder that the club has an event coordination planning package and will help support individuals in coordinating these events.
- Other alternative fundraising projects may be added throughout the season.
- With the cost increases seen last year, and the addition of a new shelter, our projected operating costs are estimated to rise \$1000, totalling approximately \$6200 in the current fiscal year.
- Current bank balance is \$23,800; projected December 2023 balance net Accounts Payable and Receivables is ~\$26,000.

Shelter Capital Expenditure



* Indicates pending receivable

Thank you to my fellow executive members for all of the hard work and time they have put into organizing and executing our current projects, I know it's been a lot of work.

Many, many thanks to our membership and community for their continued support of the Club. The amount of volunteerism, help and support we have received with the Rally and Centre Shelter project this year has been overwhelming. It is very much appreciated, and we are very grateful to the community.

Giselle Hooey
RBSC Secretary/Treasurer